

EARN UP TO 8.00%*



* Terms and Conditions apply

The rate of interest on term deposits w.e.f. 23rd February 2023:

PERIOD	GENERAL/NRE (% PA)	# BULK DEPOSIT GENERAL/NRE (% PA)	SENIOR CITIZENS (% PA)	# BULK DEPOSIT SENIOR CITIZENS (% PA)
15 days to 45 days	3.50	5.25	4.00	5.75
46 days to 179 days	5.00	6.00	5.50	6.50
180 days to 210 days	5.75	6.50	6.25	7.00
211 days to less than 1 year	6.25	6.75	6.75	7.25
1 year to less than 2 years	7.30	7.25	7.80	7.75
2 years to less than 3 years	7.50	7.00	8.00	7.50
3 years to less than 5 years	7.00	6.50	7.50	7.00
5 years to 10 years	7.00	6.50	8.00	7.00

NOTE:

1. # - Single deposit of ₹ 2 crore and above will be considered as bulk deposit.
2. 1% premature withdrawal penalty will be applicable on newly opened/renewed Special Deposit Scheme and Bulk Term Deposits. There is no premature withdrawal penalty on other schemes.
3. The interest on the Term Deposit at the time of premature withdrawal/encashment would be paid at a rate as applicable on the date of placement/renewal of the Term Deposit for the period for which the deposit remained with the Bank.
4. Interest rates are subject to change at the sole discretion of the Bank, without any prior intimation to the customer.