



**new india co-operative bank ltd.**

( S C H E D U L E D   B A N K )

Registered Office: New India Bhavan, A. V. Nagvekar Marg,  
Prabhadevi, Mumbai - 400025.

### **NOTICE TO MEMBERS**

Pursuant to the amendment of Bank's Bye-law no.20 on "Disqualification of Membership" which has been registered and approved by the Office of the Central Registrar of Co-operative Societies, New Delhi as given below, the Bank had earlier by its Notice dated 8<sup>th</sup> January, 2020 informed that if the existing member holding the minimum number of qualifying shares i.e. 500 shares of Rs.10/- each, does not avail of the minimum level of services as defined in bye-law no.20(b), by 29.02.2020, the membership of such a member shall cease due to non-fulfilment of the qualifying criteria. :

**No person shall be eligible to continue as a member of the Bank if :-**

- a) His/Her business is in conflict or competition with the business of the Bank
- b) He/she does not hold the minimum number of shares i. e. 500 shares of Rs.10/- each and has not availed the minimum level of services as defined below:
  - i) A Savings Account or a Current Account held singly or jointly by the member and a Fixed Deposit of Rs.50,000/- held singly by the member only.
  - or
  - ii) Loan/s of any type for an amount aggregating to Rs.1.01 Lakh and above

To enable the members to avail the minimum level of services & to be eligible to continue as a member of the Bank, the last date has been extended upto 04.04.2020.

Place : Mumbai  
Dated : 25.02.2020

By Order of the  
Board of Directors

**Abhimanyu Bhoan**  
Managing Director