

RATE OF INTEREST ON LOANS AND ADVANCES W.E.F. 16th August 2018

SR NO	PRODUCT	SECURITY	SCHEME- NAME	RATE OF INTEREST
1	CASH CREDIT / TERM LOAN (INCLUDING WORKING CAPITAL TERM LOAN)	STOCK / BOOK DEBTS	CASH CREDIT / BUSINESS LOANS	12.50%
				12.75%
2	OVERDRAFT / TERM LOAN	PREMISES, LAND & BUILDING	LOAN AGAINST PROPERTY / BUSINESS LOAN	12.50%
3	OVERDRAFT / TERM LOAN	TANGIBLE SECURITIES (NSC, LIC, BONDS ETC.)	OD / TL AGAINST TANGIBLE SECURITIES	11.50%
4	OVERDRAFT / TERM LOAN	SHARES & DEBENTURES	OD/ TL AGAINST SHARES	12.00%
5	OVERDRAFT / TERM LOAN	TERM DEPOSIT	OD / TL AGAINST BANKS TERM DEPOSIT#	General: 2.00% above deposit rate Senior Citizens: 1.00% above deposit rate
6	OVERDRAFT	UNSECURED	CLEAN OVERDRAFT	15.00%
7	LOAN	RESIDENTIAL PREMISES	HOME- LOAN	
		UPTO RS.28 LAKHS		9.25%**
		ABOVE RS.28 LAKHS UPTO RS. 70 LAKHS		10.00%
8	LOAN	VEHICLE – 4 WHEELER	VEHICLE -LOAN	9.00%
9	LOAN	VEHICLE- 2 WHEELER	VEHICLE -LOAN	12.00%
10	LOAN	COMMERCIAL VEHICLE - 4 WHEELER / 3 WHEELER	COMMERCIAL VEHICLE - LOAN	13.50%
11	LOAN	AUTORICKSHAW LOAN	AUTORICKSHAW LOAN	10.00%
12	LOAN	UPTO RS.4 LAKH	EDUCATIONAL-LOAN	
		WITH MORATORIUM		12.00%
		WITHOUT MORATORIUM		11.00%
		ABOVE RS.4 LAKH TO RS.10 LAKH		
		WITH MORATORIUM		12.00%
		WITHOUT MORATORIUM		11.00%
		ABOVE RS.10 LAKH		
		WITH MORATORIUM		12.00%
WITHOUT MORATORIUM	11.00%			
13	LOAN	PLANT & MACHINERY	BUSINESS-LOAN	12.50%
				13.00%
14	LOAN	FURNITURE / FIXTURE	BUSINESS-LOAN	12.50%
15	LOAN	OFFICE EQUIPMENTS	BUSINESS –LOAN	12.50%
				13.00%
16	LOAN	PREMISES / EQUIPMENTS/ FURNITURE & FIXTURES / FURNITURE & FIXTURES - UPTO RS.100.00 LAKH	LOAN TO MEDICAL PROFESSIONALS	11.25%
		PREMISES / EQUIPMENTS/ FURNITURE & FIXTURES / FURNITURE & FIXTURES - ABOVE RS.100.00 LAKH		12.00%
17	LOAN	PREMISES – COMMERCIAL	BUSINESS-LOAN	13.00%
18	LOAN	LAND AND BUILDING	BUSINESS-LOAN	13.00%
19	LOAN	GOLD ORNAMENTS	GOLD LOAN	12.00%
20	LOAN	LEASE RENTALS	LEASE RENT DISCOUNTING	12.00%

21	LOAN	UNSECURED	PERSONAL- LOAN	Working with reputed Public/Pvt.Ltd.company/Govt. undertaking and Professionals, Self-Employed: 11.00%. Other than above: 12.00%
			PERSONAL- LOAN TO KRC EMPLOYEES	13.50%
22	ADHOC / OVERLIMIT IN CASH CREDIT / OVERDRAFT	STOCK / BOOK DEBTS / PROPERTY		2.00% over the card rate/applicable rate @
23	CURRENT - TEMPORARY OVERDRAFT	UNSECURED		18.00%
24	CURRENT / CC / OD - AGAINST CLEARING	CHEQUES / PAYORDERS / DEMAND DRAFTS FOR CLEARANCE		18.00%
25	BILLS - PURCHASE / DISCOUNTING	SUPPLY BILLS / DOCUMENTARY BILLS		13.00%
26	BILLS - PURCHASE / DISCOUNTING	HUNDI / ACCEPTED BILLS		13.00%
27	CHEQUE - DISCOUNTING / PURCHASE	CHEQUES / PAYORDERS / DEMAND DRAFTS TO BE SENT FOR CLEARANCE		18.00%
28	BILLS DISCOUNTING UNDER LETTER OF CREDIT	BILLS DRAWN UNDER LETTER OF CREDIT (MARKET DRIVEN, NOT BELOW 10%)	UPTO 90 DAYS	9.50% Market
			ABOVE 90 DAYS - 180 DAYS	9.50% Driven
29	SME LOAN ***	CASH CREDIT- HYPOTHECATION OF STOCK/ BOOK DEBTS - BUSINESS LOAN	UPTO RS.25.00 LAKHS	11.50%
			ABOVE RS.25.00 LAKHS	12.50%
		TERM LOAN - PREMISES / PLANT & MACHINERY/ FURNITURE FIXTURES/ OFFICE EQUIPMENT - BUSINESS LOAN	UPTO RS.25.00 LAKHS	12.50%
			ABOVE RS.25.00 LAKHS	

In case of Loan / Overdraft against Third Party Deposit receipts, interest will be applicable as per the scheme / purpose

** For purchase of house property with an agreement value of more than Rs.35.00 Lakh. The ROI @ 8.75% shall be applicable for House purchase with an agreement value upto Rs.35 Lakh.

*** Interest rate applicable for SME advances to the textile unit, at branches in Surat region is 11.50% p.a.

@ Processing fees to be recovered @ 1% of the Temporary / Adhoc limit, maximum upto Rs.10,000/- Plus applicable taxes.