

Interest rate on Term Deposits

Effective 06<sup>st</sup> August, 2018 interest rate on Term Deposits will be as under:

PERIOD	GENERAL/ NRE %PA	SENIOR CITIZEN %PA	BULK DEPOSIT FOR ALL CATEGORY
			Bulk / Single Deposit of Rs.15.00 Lakh and above
15 days to 45 days	4.50	4.50	4.50
46 days to 90 days	5.00	5.00	5.00
91 days to 180 days	5.25	5.25	5.25
181 days to 12 months	5.50	5.50	5.50
Above 12 months to 18 months	6.00	6.00	6.00
Above 18 months to 24 months	7.40	7.60	7.75
Above 24 months to 36 months	7.25	7.40	7.50
Above 3 years to 5 years	6.75	7.25	7.25
Above 5 years to 10 years	6.50	6.75	6.75

The revised rate of interest on deposit shall be applicable for all accounts opened/renewed with effect from 06.08.2018. The rate of interest for Societies would be as applicable to General public.